HIGHLAND COMMUNITY COLLEGE

Syllabus

BUS 203 Macroeconomics
3 Credit Hours (Lecture)
Prerequisites:
C&I Revision Date: 11/17/2025

Department:

Business

Course Description:

A study of basic macroeconomic concepts, principles, and terminology. Attention is given to supply and demand, national income, unemployment, money and banking, international trade and finance.

Course Competencies:

The learning outcomes and competencies detailed in this syllabus meet or exceed the learning outcomes and competencies specified by the Kansas Core Outcomes Groups for this course as approved by the Kansas Board of Regents. **(Kansas Regents Shared Number Course and Title: KRSN Course ECO1020 Macroeconomics.)**

Upon completion of this course, students will be able to:

1. Demonstrate the economic way of thinking including scarcity, opportunity cost, production possibility, and marginal analysis.
2. Utilize the supply and demand model to analyze market outcomes.
3. Apply the key macroeconomic indicators to interpret the performance of the aggregate economy including output, price level, and employment.
4. Utilize economic models to explain changes in short-run fluctuations and long-term growth.
5. Evaluate the impacts of fiscal policy on the macroeconomy.
6. Define money and banking, then evaluate the impacts of monetary policy on the macroeconomy.

Course Content:

A. Introduction
    1. Limits, Alternatives, and Choices
    2. The Market System and the Circular Flow
B. Price, Quantity, and Efficiency
    1. Demand, Supply, and Market Equilibrium
    2. Elasticity of Demand and Supply
C. GDP, Growth, and instability
    1. GDP and Economic Growth
    2. Business Cycles, Unemployment, and Inflation
    3. Aggregate Demand and Aggregate Supply
    4. Fiscal Policy, Deficits, and Debt
D. Money, Banking, and Monetary Policy
    1. Money and Banking, and Financial Institutions
    2. Interest Rates and Monetary Policy
E. Long-Run Considerations and International Economics
    1. Long-Run Aggregate Supply and Aggregate Demand
    2. International Trade and Exchange Rates

Learning Assessments:

Assessment techniques may include, but are not limited to, group activities, written assignments, reflection papers, projects, class presentations, quizzes, and exams.

Instructional Materials:

Textbook: McConnell, C.R., Brue, S., & Flynn, S. (2019). Economics, Brief Edition (3rd ed.). New York: McGraw-Hill. ISBN-13: 978-0078021879 or eISBN: 9781260324969.

Guidelines for Requesting Accommodations Based on Documented Disability or Medical Condition

It is the intention of Highland Community College to work toward full compliance with the Americans with Disabilities Act, to make instructional programs accessible to all people, and to provide reasonable accommodations according to the law.

Students should understand that it is their responsibility to self-identify their need(s) for accommodation and that they must provide current, comprehensive diagnosis of a specific disability or medical condition from a qualified professional in order to receive services. Documentation must include specific recommendations for accommodation(s). Documentation should be provided in a timely manner prior to or early in the semester so that the requested accommodation can be considered and, if warranted, arranged.

In order to begin the process all students **must** complete the "Disabilities Self-Identification Form" on our Disability Services website.

This form can also be accessed at the Highland Community College homepage under Students Services/Student Resources/Disability Service or by contacting the Disabilities Coordinator.

A Note on Harassment, Discrimination and Sexual Misconduct

Highland Community College seeks to assure all community members learn and work in a welcoming and inclusive environment. Title VII, Title IX, and College policy prohibit harassment, discrimination and sexual misconduct. Highland Community College encourages anyone experiencing harassment, discrimination or sexual misconduct to talk to report to the Vice President for Student Services, the Human Resources Director or complete an online report about what happened so that they can get the support they need and Highland Community College can respond appropriately.

There are both confidential and non-confidential resources and reporting options available to you. Highland Community College is legally obligated to respond to reports of sexual misconduct, and therefore we cannot guarantee the confidentiality of a report, unless made to a confidential resource. Responses may vary from support services to formal investigations. As a faculty member, I am required to report incidents of sexual misconduct and thus cannot guarantee confidentiality. I must provide our Title IX coordinator with relevant details such as the names of those involved in the incident. For more information about policies and resources or reporting options, please review our Equity Grievance Policy.